

# VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

## UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2013

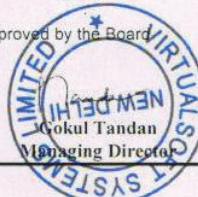
(Figures in Lacs)

PARTICULARS	Quarter Ended (Un-Audited)		Half Year Ended (Un-Audited)		Year Ended (Audited)
	30.09.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	<b>1. (a) Net Sales/Income from Operations</b>	115.99	47.22	244.68	132.40
<b>(b) Other Operating Income</b>	8.45	0.00	16.55	0.00	0.00
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	-4.59	3.05	-7.45	6.66	6.08
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	77.01	33.88	167.01	86.95	194.87
d. Employees cost	66.06	54.34	124.06	96.59	200.56
e. Depreciation	3.34	2.17	6.09	5.05	9.26
f. Other expenditure	36.46	46.10	85.16	78.64	205.76
<b>g. Total</b>	<b>178.28</b>	<b>139.54</b>	<b>374.87</b>	<b>273.89</b>	<b>616.53</b>
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(53.84)</b>	<b>(92.32)</b>	<b>(113.64)</b>	<b>(141.49)</b>	<b>(332.69)</b>
4. Other Income	10.68	3.34	10.68	4.48	19.82
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>(43.16)</b>	<b>(88.98)</b>	<b>(102.96)</b>	<b>(137.01)</b>	<b>(312.87)</b>
6. Interest	0.00	0.00	0.00	0.00	0.00
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>(43.16)</b>	<b>(88.98)</b>	<b>(102.96)</b>	<b>(137.01)</b>	<b>(312.87)</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(43.16)</b>	<b>(88.98)</b>	<b>(102.96)</b>	<b>(137.01)</b>	<b>(312.87)</b>
10. Tax expense	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(43.16)</b>	<b>(88.98)</b>	<b>(102.96)</b>	<b>(137.01)</b>	<b>(312.87)</b>
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>(43.16)</b>	<b>(88.98)</b>	<b>(102.96)</b>	<b>(137.01)</b>	<b>(312.87)</b>
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76	1029.76
15. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.42)	(0.86)	(1.00)	(1.33)	(3.04)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.42)	(0.86)	(1.00)	(1.33)	(3.04)
17. Public Shareholding					
- No. of shares	2,677,517	2,677,517	2,677,517	2,677,517	2,677,517
- Percentage of shareholding	26.00%	26.00%	26.00%	26.00%	26.00%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0
b) Non-encumbered					
- Number of Shares	7,620,083	7,620,083	7,620,083	7,620,083	7,620,083
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.00%	74.00%	74.00%	74.00%	74.00%
- Percentage of shares (as a % of the total share capital of the company)	74.00%	74.00%	74.00%	74.00%	74.00%

### NOTES

- 1.) The above results were considered and taken on record by the board of directors in their meeting held on November 14, 2013
- 2.) Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- 3.) Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- 4.) In view of brought forward losses and continuing losses of the company, no provision for Income tax and Deffered tax assets.
- 5.) The Company is developing new product namely CRM for its Telecom Division. Therefore, the expenditure of Rs 19.40 Lac Incurred on product Development has been capitalized and shown as product in process (capitalized WIP) as the benefit of the same is going to occur in future. The management is of the opinion that since the development is still going on no amortization is required during his year.
- 6.) The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 14th November 2013

New Delhi, November 14, 2013



**VIRTUALSOFT**

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**SUMMARY OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2013**

PARTICULARS	Figure in Lacs)	
	As At	As At
	30.09.2013	30.09.2012
<b>A Equity And Laibilities</b>		
<b>1.Shareholder's Funds</b>		
(a) Share Capital	1029.76	1029.76
(b) Recerve & Surplus	(1846.77)	(1464.32)
	<b>(817.01)</b>	<b>(434.56)</b>
<b>2 Share Aplication Money</b>	-	36.50
<b>3 Non -Current Liabilities</b>		
(a)Long Term Borrowings	1242.88	709.48
(b)Deferred Tax Liability	0.00	0.00
<b>4 Current Liabilities</b>		
(a) Short Term borrowings	1.31	2.09
(b) Trade Payable	95.80	59.80
(c ) Other Current Liabilities	100.11	60.69
(d) Short term provisions	6.26	5.60
<b>TotalEquity And Laibilities</b>	<b>629.35</b>	<b>439.60</b>
<b>B Assets</b>		
<b>1 Non-Current Assests</b>		
(a)Fixed Assets	54.78	44.07
(b)Capital Work-in progress	305.70	213.61
(C)Investments	-	5.00
(D)Long Term Loans & Advances	24.14	19.80
(d)Other nonCurrent Assets		
<b>2 Curent Assets</b>		
(a) Current Investment		
(b)Inventories	15.49	14.13
(c )Sundry Debtors	172.48	43.32
(d)Cash & Bank Balances	11.24	8.51
(e) Other Current Assets		
(f)Short Term Loans and Advances	45.52	91.17
<b>Total Net Current Assets</b>	<b>629.35</b>	<b>439.60</b>

For VIRTUALSOFT SYSTEMS LTD.

**Gokul Tandan**  
Managing Director

Telecom Division

**ROAM1**  
MOBILE

Virtual Event Division

vReach™

VIRTUALSOFT SYSTEMS LIMITED

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